

KAF-SEAGROATT & CAMPBELL BERHAD (207572-T)
ANNOUNCEMENT OF THE UNAUDITED CONSOLIDATED QUARTERLY FINANCIAL
STATEMENTS FOR THE FINANCIAL QUARTER ENDED 31 AUGUST 2013

The Board of Directors is pleased to announce the unaudited consolidated financial statements for the financial quarter ended 31 August 2013.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2013

	31 AUGUST 2013 RM'000	31 MAY 2013 RM'000
Non-Current Assets		
Plant And Equipment	3,269	3,528
Intangible Assets	5,186	5,191
Investment Properties	8,374	8,374
Financial Assets At Fair Value Through Profit Or Loss	197	175
Deferred Tax Assets	935	935
	<u>17,961</u>	<u>18,203</u>
Current Assets		
Financial Assets At Fair Value Through Profit Or Loss	127,562	104,801
Balances Due From Clients And Brokers	442,829	216,542
Trade And Other Receivables	6,043	3,277
Cash And Cash Equivalents	101,148	125,986
Tax Recoverable	324	1,178
	<u>677,906</u>	<u>451,784</u>
Current Liabilities		
Balances Due To Clients And Brokers	435,097	207,439
Trade And Other Payables	16,817	17,102
Current Tax Liabilities	937	-
	<u>452,851</u>	<u>224,541</u>
Net Current Assets	225,055	227,243
	<u>243,016</u>	<u>245,446</u>
Capital And Reserves		
Share Capital	120,000	120,000
Reserves	117,771	120,255
Total Equity Attributable To Equity Holders of the Company	<u>237,771</u>	<u>240,255</u>
Non-Controlling Interest	5,245	5,191
Total Equity	<u>243,016</u>	<u>245,446</u>

The Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 May 2013.

The notes set out on pages 6 to 11 form an integral part of, and should be read in conjunction with this interim financial report.

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE MONTHS ENDED 31 AUGUST 2013**

	3 MONTHS ENDED 31 AUGUST 2013 RM'000	3 MONTHS ENDED 31 AUGUST 2012 RM'000
Operating Revenue	13,347	9,354
Other Income	3,662	1,083
Staff Expenses	(2,941)	(1,951)
Commission	(2,605)	(1,548)
Rental of Premises	(449)	(300)
Depreciation of Plant & Equipment	(292)	(281)
Repairs & Maintenance	(474)	(315)
Levy Charges	(414)	(328)
Other Operating Expenses	<u>(847)</u>	<u>(754)</u>
Profit From Operations	8,987	4,960
Finance Costs	<u>(106)</u>	<u>(93)</u>
Profit Before Taxation	8,881	4,867
Taxation	<u>(2,311)</u>	<u>(1,339)</u>
Net Profit For The Period	<u>6,570</u>	<u>3,528</u>
Total Comprehensive Income For The Period	<u>6,570</u>	<u>3,528</u>
Attributable To:		
Equity Holders Of The Company	6,516	3,529
Minority Interest	<u>54</u>	<u>(1)</u>
Net Profit For The Year	<u>6,570</u>	<u>3,528</u>
Earning Per Ordinary Share (Sen) - Basic	<u>5.43</u>	<u>2.94</u>

The Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 May 2013.

The notes set out on pages 6 to 11 form an integral part of, and should be read in conjunction with this interim financial report.

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 31 AUGUST 2013**

	ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY					NON- CONTROLLING INTEREST RM'000	TOTAL EQUITY RM'000
	SHARE CAPITAL RM'000	NON- DISTRIBUTABLE CAPITAL RESERVE RM'000	DISTRIBUTABLE RETAINED EARNINGS RM'000	TOTAL RM'000			
Balance As At 1 June 2013	120,000	30,000	90,255	240,255	5,191	245,446	
Total Comprehensive Income For The Period	-	-	6,516	6,516	54	6,570	
Dividends	-	-	(9,000)	(9,000)	-	(9,000)	
	<u>120,000</u>	<u>30,000</u>	<u>87,771</u>	<u>237,771</u>	<u>5,245</u>	<u>243,016</u>	
Balance As At 31 August 2013							
Balance As At 1 June 2012	120,000	30,000	81,753	231,753	282	232,035	
Total Comprehensive Income For The Financial Year	-	-	15,280	15,280	65	15,345	
Other Comprehensive Loss	-	-	(28)	(28)	-	(28)	
Dividends	-	-	(6,750)	(6,750)	-	(6,750)	
Acquisition of subsidiary	-	-	-	-	4,844	4,844	
	<u>120,000</u>	<u>30,000</u>	<u>90,255</u>	<u>240,255</u>	<u>5,191</u>	<u>245,446</u>	
Balance As At 31 May 2013							

The Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 May 2013. The notes set out on pages 6 to 11 form an integral part of, and should be read in conjunction with this interim financial report.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THREE MONTHS ENDED 31 AUGUST 2013

	3 MONTHS ENDED 31 AUGUST 2013 RM'000	3 MONTHS ENDED 31 AUGUST 2012 RM'000
Cash flows from operating activities		
Profit before taxation	8,881	4,867
<i>Adjustments for:</i>		
Allowance for impairment on client and broker balances	(6)	16
Financial assets at fair value through profit or loss		
- Unrealised (gain)/loss on revaluation	(1,438)	(587)
- Dividend income	(605)	(182)
- Gain on disposal	(1,538)	(86)
Plant and equipment		
- Depreciation	292	281
Interest Income	(731)	(765)
	<hr/>	<hr/>
Operating profit before changes in working capital	4,855	3,544
Net increase in clients' and brokers' balances	1,377	9,097
(Increase) in receivables, deposits and prepayments	(2,766)	(129)
(Decrease) in payables and accruals	(285)	(535)
	<hr/>	<hr/>
Cash generated from operations	3,181	11,977
Interest received	731	765
Tax paid	(427)	(221)
	<hr/>	<hr/>
Net cash generated from operating activities	3,485	12,521
Cash flows from investing activities		
Financial assets at fair value through profit or loss		
- Purchase	(102,809)	(3,551)
- Proceeds from disposal	83,002	978
- Dividend income	512	149
Plant and equipment		
- Purchase	(28)	(72)
	<hr/>	<hr/>
Net cash (used in) investing activities	(19,323)	(2,496)
Cash flows from financing activities		
Dividends paid to shareholders of the Company	(9,000)	-
	<hr/>	<hr/>
Net cash (used in) financing activities	(9,000)	-
Net (decrease)/increase in cash and cash equivalent	(24,838)	10,025
Cash and cash equivalents at beginning of the period	125,986	87,258
	<hr/>	<hr/>
Cash and cash equivalents at end of the period	101,148	97,283

	3 MONTHS ENDED 31 AUGUST 2013 RM'000	3 MONTHS ENDED 31 AUGUST 2012 RM'000
--	---	---

Cash and cash equivalents comprise the following:

Cash and bank balances	25,404	9,541
Deposits	75,744	87,742
	<u>101,148</u>	<u>97,283</u>

The Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 May 2013.

The notes set out on pages 6 to 11 form an integral part of, and should be read in conjunction with this interim financial report.